

PRIME MINISTER'S KAMYAB JAWAN YOUTH ENTREPRENEURSHIP SCHEME

In line with the Prime Minister of Pakistan's vision MCB Islamic Bank Limited is participating in the Kamyab Jawan Youth Entrepreneurship Scheme.

How to Apply?

The applicant shall apply directly via Prime Minister Kamyab Jawan portal i.e.

<https://kamyabjawan.gov.pk/bankform/newapplicantform>

Eligibility Criteria

- All men/women holding CNIC, aged between 21 and 45 years with entrepreneurial potential are eligible. For IT/ E-Commerce related businesses, the lower age limit will be 18 years.
- Small enterprises (startups and existing businesses) as per the definition of SBP and owned by youth as per the above-mentioned age brackets are also eligible.
- For IT/E-Commerce related businesses, at least matriculation or equivalent education will be required.

Pricing

	TIERs	FINANCING AMOUNT	CUSTOMER PRICING
1.	Tier 1 (T1)	from Rs 100,000 to Rs. 1 million	3%
2.	Tier 2 (T2)	Above Rs 1 million and up to Rs. 10 million	4%
3.	Tier 3 (T3)	Above Rs 10 million and up to Rs. 25 million	5%

Financing Type

Long term financing for Machinery and Equipment / Working capital financing, and Leasing of Business on wheels on 2/3/4 wheel locally manufactured vehicles.

Financing Tenure

- Up to 8 years
- Grace Period: up to one year (subject to the size and nature of the business/financing)

Security Requirements

- T1 financings: Clean; however only personal guarantee of the borrower
- T2 & T3 financings: As per bank's own policy