KPMG Taseer Hadi & Co.
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INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of MCB Islamic Bank Limited

Report on review of Interim Financial Statements

Introduction

We have reviewed the accompanying condensed interim statement of financial position of MCB Islamic Bank Limited ("the Bank") at 30 June 2026 and the related condensed interim statement of profit and loss account, condensed interim statement of comprehensive income, condensed interim statement of changes in equity, and condensed interim statement of cash flows, and notes to the condensed interim financial statements for the half year then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of these interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements is not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

Other matter - Figures for three months' period ended 30 June 2026

Pursuant to the requirement of Section 237 (1) (b) of the Companies Act, 2017, only cumulative figures for the half year, presented in the second quarter accounts are subject to a limited scope review by the statutory auditors of the Bank. Accordingly the figures of the condensed interim profit and loss account and condensed interim statement of comprehensive income for the quarter ended 30 June 2026 have not been reviewed by us.

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Other matter - Comparative Information

The condensed interim financial statements of the Bank as at and for the half year ended 30 June 2025 and the annual financial statements of the Bank as at and for the year ended 31 December 2025, were reviewed and audited by another auditor who expressed an unmodified conclusion and opinion on those condensed interim financial statements and annual financial statements on 28 August 2025 and 05 March 2026, respectively.

The engagement partner on the audit resulting in this independent auditor's report is **M. Rehan Chughtai**.

KPMG Taseer Hadi & Co.
Chartered Accountants

Lahore
Date: 25 August 2026
UDIN: RR202610183Ls2Mim9zj