



MCB Islamic Bank Ltd.

MCB ISLAMIC BANK DIRECT CHEQUE DEPOSIT FACILITY

Now beneficiaries of MCB Islamic Bank cheques can get them cleared instantly.

Beneficiary has to deposit crossed Cheque, received from the payer (MCB Islamic Customer) directly in any MCB Islamic Branch with duly filled in request form “Request for Cheque Collection under Covid-19” to transfer funds in their account using RTGS fund transfer, on immediate basis.

The Cheque shall be crossed and made payable in favor of the beneficiary.

Beneficiary must provide following information on the backside of the Cheque as well:

- Name of beneficiary
- IBAN
- Title of Account
- Bank & Branch
- CNIC
- Mobile number

After verification of Cheque instrument, the paying branch will transfer funds to beneficiary account through RTGS and provide an acknowledgement of the received instrument to the beneficiary.





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MCB ISLAMIC BANK DROP BOX CHEQUE COLLECTION FACILITY

MCB Islamic now offers drop box cheque collection facility.

Beneficiary can visit MCB Islamic branches, drop crossed cheque directly in MCB Islamic drop boxes with duly filled in request form "Request for Cheque Collection under Covid-19" and get funds credited.

The Cheque shall be crossed and made payable in favor of the beneficiary.

Beneficiary must provide following information on the backside of the Cheque as well:

- Name of beneficiary
- IBAN
- Title of Account
- Bank & Branch
- CNIC
- Mobile number

Beneficiary will place the instrument along with request form in the envelope; the sealed envelope will then be dropped in the box.

In case, MCB Islamic is the Beneficiary Bank of collected cheque, the cheque will be presented for clearing through the Clearing House (NIFT) or if the collected cheque is of the area where NIFT services are not available, the cheque will be sent for collection to respective bank. Upon realization, funds will be credited in the beneficiary account.

In case, MCB Islamic is the Paying Bank of collected cheque, funds will be transferred to beneficiary account through RTGS after verification of Cheque instrument.





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MCB ISLAMIC BANK DOOR STEP CHEQUE COLLECTION FACILITY

MCB Islamic now offers cheque collection facility from doorstep for its customers.

Beneficiary can call MCB Islamic Phone Banking at our 24/7 phone banking number 042-111-222-642, from their registered phone numbers to request cheque collection form their registered addresses against applicable charges.

The Cheque shall be crossed and made payable in favor of the beneficiary.

Beneficiary must provide following information on the backside of the Cheque:

- Name of beneficiary
- IBAN
- Title of Account
- Bank & Branch
- CNIC
- Mobile number

Bank will arrange a courier staff and then call center will call customer & guide customer about the identification details related to Doorstep cheque collection facility.

The courier staff will provide “Request for Cheque Collection under Covid-19” to customer who shall duly fill in this form and put his signature thereon. The Courier staff shall give an acknowledgement receipt to the customer.

In case, MCB Islamic is the Beneficiary Bank of collected cheque, the cheque will be presented for clearing through the Clearing House (NIFT) or if the collected cheque is of the area where NIFT services are not available, the cheque will be sent for collection to respective bank. Upon realization, funds will be credited in the beneficiary account.

In case, MCB Islamic is the Paying Bank of collected cheque, funds will be transferred to beneficiary account through RTGS after verification of Cheque instrument.

